

Proposer's Particulars		
Name:	Surname:	
Address:	Town:	Postcode:
Business Tel. No.:	Mobile Tel. No.:	
E-mail Address:		
Identity Card No./Company's Registration No.:		
Situation of premises to which the insurance is to apply:		
Nature of Business carried on therein:		
Period of Insurance		
From:	To Midnight of:	

AMOUNTS TO BE INSURED	
	(€)
ITEM 1. ON GROSS PROFIT (See Note 1)	
The Working Expenses to be excluded are :-	
(i) Purchases (less discounts received)	
(ii) Wages (if insured under item 2)	
(iii)	
(iv)	
(v)	
ITEM 2. ON ALL WAGES (See Note 2)	
For the first weeks and % of the total wages roll for the remainder of the Indemnity Period.	
ITEM 3. ON AUDITORS' FEES (See Note 3)	
TOTAL SUM INSURED	

INDEMNITY PERIOD	
PERIOD FOR WHICH INDEMNITY IS REQUIRED	CONSECUTIVE MONTHS
FOLLOWING THE DATE OF THE DAMAGE.	
EXTENSIONS (See Note 4)	
Please indicate any Extensions required:	
(1)	Extraneous Perils
(2)	Premises not occupied by Proposer (full particulars required)

General Information	
1. How long have you carried on business in these premises or elsewhere?	These premises years Elsewhere at years
2. Give full particulars of all losses sustained by you at this or any address in respect of any perils to which this proposal applies	
3. Has any Company or Insurer in respect of any of the perils to which this proposal relates: (a) Declined to insure you? (b) Required special terms to insure you? (c) Cancelled or refused to renew your Insurance? If so, give particulars	(a) (b) (c)
4. Do you keep Stock Books and Sales Books, and will these be posted promptly?	
5. Are your books regularly audited? Give the Name and Address of Auditor	
6. Do you carry on business at any other premises? If so, give details	
7. Have you at present any insurance covering Loss of Profits? If so, give details	
8. Total amount of the Annual Fire Insurance with all Companies and Insurers on the CONTENTS of the Premises to which the Insurance is to apply Total Annual Premium paid in respect of such Insurances Name of Company of Insurer having the largest Share of such insurances	

CALCULATION OF THE SUM INSURED	
ITEM 1. GROSS PROFIT Turnover for the last financial year (net of discounts allowed) Add Closing Stock at end of year Deduct Opening Stock at beginning of year	
Deduct Specified Working Expenses which vary directly with turnover (i) Purchases (less discounts received) (ii) Wages * (if insured under item 2) (iii) (iv) (v) (vi)	
* (Delete if Wages are to be insured in full for entire Indemnity Period) GROSS PROFIT for last financial year Add allowance for future increase Basic annual figure for Item 1 Proportionate increase if Indemnity Period exceeds 12 months SUM TO BE INSURED under Item 1	
ITEM 2. WAGES (Not required if Wages are to be insured in full throughout the Indemnity Period selected): Total annual wages roll for last financial year Add allowance for future increase Basic annual figure for Item 2 Proportionate increase if Indemnity Period exceeds 12 months SUM TO BE INSURED under Item 2	
RETURN OF PREMIUM The intention of the policy is to pay for loss of Gross Profit which would have been earned or Wages which would have been paid during the period of interruption following the damage. The Sum Insured should therefore be fixed at a figure high enough to allow for any possible upward trend of the business. An Auditors' Certificate showing the actual Gross Profit earned and Wages paid should be submitted annually to the Company and should this disclose that there has been over-insurance a return of premium will be made to the Insured under each item of the insurance up to a maximum return of one-half of the actual premium paid during the relative period of insurance.	

CONSEQUENTIAL LOSS POLICY

An Ordinary Fire Policy covers damage to a Building and its Contents. It does not compensate for Loss of Trade.

A Loss of Profits covers:-

- (a) **Loss of Net Profit** due to the partial or total stoppage of the business in consequence of FIRE, LIGHTNING, or EXPLOSION in a building in which gas is not generated and which does not form part of any gasworks' of GAS used therein for illuminating or domestic purposes.
- (b) **Payment of Overheads** such as Rent, Rates and Taxes; Interest on Debentures, Mortgages and Loans; Insurance Premiums; advertising; Salaries and Wages to Employees; Travelling Expenses and like charges which will continue to be payable during interruption of business.
- (c) **Increase in Working Expenses** necessarily incurred to overcome or to minimize the effects of the fire, such as Rent of temporary premises, Hire of Machinery, or extra Labour Costs.

The rate of premium varies with the Indemnity Period, that is, with the period after any fire during which compensation is desired, e.g. twelve, eighteen or twenty-four months.

NOTES RELATING TO THE PROPOSAL

If the Indemnity Period is to be –

Twelve months, then the sum insured under item 1 must represent the estimated annual Gross Profit and the sum insured under item 2 (if required) must represent 100% of the estimated annual Wages.

Greater than twelve months, then the sum insured must be increased proportionately.

Less than twelve months, then the sum insured under item 1 must nevertheless represent the estimated Gross Profit for a whole year.

1. GROSS PROFIT – as indicated in the Calculation of the Sum Insured on Gross Profit should be calculated from the latest available annual accounts of the business as follows:

Annual Turnover (net of discounts allowed) *plus* Closing Stock

Less

Opening Stock, Purchases and other Working Expenses which vary with Turnover (as specified for item 1 of the Proposal)

Due allowance being made for any anticipated increase in business.

2. WAGES – If it is not desired to insure Wages in full throughout the Indemnity Period selected, the amount of the Wages can be deducted in arriving at the Sum Insured for Gross Profit and the Wages can then be separately insured by Item 2 under which 100% wages cover is provided for a short initial period (of not less than four weeks) following a fire and a small percentage for the remainder of the Indemnity Period selected for Item 1 on Gross Profit. This form of Wages cover is not conceded in conjunction with insurances for Gross Profit for indemnity periods of less than twelve months, under which it is recommended that Wages be included in full in the Gross Profit Item.

The Sum Insured on Wages should include Employer's State Insurance contributions, where applicable, Bonuses, Holiday Pay and all other payments pertaining to Wages.

3. AUDITORS' FEES – The insurance of Auditors' Fees is to provide for fees payable to your Auditors for extracting and certifying information required in connection with a claim.
4. EXTENSIONS OF COVER –

Where the ordinary form of Fire cover effected by the Proposer has been extended to include forms of Explosion (other than as specified in (a) above) or other extraneous perils, the Consequential Loss Policy can be correspondingly extended subject to the appropriate additional premium and it is generally desirable to arrange for the scope of the perils under the Consequential Loss Policy to coincide with those covered under the Fire Policy.

Instructions for Premium Payment (Please mark ✓ accordingly)

- (1) Settlement in ONE instalment
- (4) Settlement in FOUR consecutive monthly instalments. (One-off charge €4.00)
- (7) Settlement in SEVEN consecutive monthly instalments. (One-off charge €10.00). This choice applies only for annual policies.

Note: In all cases the 1st instalment is due for payment on or before the starting date of the Period of the Insurance.

BANKING MANDATE

For settlement of the above instalments via Direct Debit please complete and sign the specific Mandate, available at the Company's Offices or on your Insurance Intermediary. For every Policy a separate Mandate must be completed.

Data Protection

In accordance with the provisions of the General Data Protection Regulation (GDPR) (EU) 2016/679, as well as any other relating legislation, Commercial General Insurance Ltd (CGI), in its capacity as Controller, collects and processes personal data and/or sensitive data, for the purpose of providing the services requested by the Proposer under the present Policy. CGI may transfer personal data to a third party to the extent that this is required as a contractual necessity, on the ground of legal obligations and/or protection of its legitimate interests. The personal data will be recorded in an electronic or any other form to the personal data filing system(s), within the meaning of the Law, maintained by CGI or by any other company or person with which co-operation exists and/or an agreement is in force.

The recipients of the personal data shall be the duly authorised personnel of CGI and of any other company or person with which co-operation exists and/or a relevant agreement is in force. The processing of such data is confidential and shall be carried out only by persons acting under the direct or indirect authority of CGI. CGI has taken all appropriate measures to ensure that these persons follow the guidelines of the GDPR regarding the safe processing of personal data.

In relation to the personal data that CGI processes, the Proposers have the right to request:

- Access to their personal data.
- Correction of their personal data.
- Erasure of their personal data.
- That CGI stops processing their personal data.
- The Restriction of Processing of their personal data.
- The Transfer of their personal data to another party.

Proposers who wish to exercise their rights in accordance with the provisions of the GDPR or any other relating legislation or require further information as to the way CGI processes personal data may contact CGI's Data Protection Officer at CGI's Head Office at Commercial Union House, 101 Arch. Makarios III Avenue, 1071, Nicosia or through email at DPO@cgi.com.cy.

Further information regarding data protection can be found in CGI's Privacy Notice which is available at <http://www.cgi.com.cy>.

Consent for Commercial Purposes (Please mark ✓ accordingly)

I would like to be informed of any other insurance services or products offered by Commercial General Insurance Ltd (CGI) from time to time and, towards that, I give my consent that CGI processes my personal data for the purposes of promoting other insurance related services or products to me. YES NO

Declaration

I hereby declare that the information provided in this Proposal is correct and that I have not concealed, distorted or misrepresented any fact. I also agree that this Proposal and Declaration shall be binding upon me, shall form the basis of this Policy between myself and Commercial General Insurance Ltd (CGI) and will be considered as forming part of the Policy to be issued.

I also declare that CGI and/or the Insurance Intermediary pursuing activities of insurance distribution on CGI's behalf, whose details appear below, has provided me with all the general, precontractual and other information required by the Law on Insurance and Reinsurance Services and Other Related Issues of 2016 and by the relevant Regulations, or any Law or Regulations substituting or amending the same.

I further declare that I have examined and fully understood all the information provided to me in accordance with the provisions of the above Law.

Signature of Proposer

Date

Note

This Insurance will not be in force until the risk has been accepted by the Company. The Company reserves the right to reject any Proposal for Insurance.

Name of Insurance Intermediary:



COMMERCIAL GENERAL INSURANCE LTD

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