PRESS RELEASE

IAC: €100,000 donation to public hospitals

Following a decision by its Board of Directors, the Insurance Association of Cyprus donated €100,000 to the Ministry of Health for the purchase of clinical equipment at the newly built wing of Larnaca General Hospital.

As announced, the IAC donation will be used by the Ministry for the purchase of 36 hospital beds that will be placed in the new hospital wing.

In a statement, IAC President, Andreas Stylianou, stated: "This donation is a practical demonstration of the insurance industry's solidarity towards our fellow citizens who are going through difficult times and also an expression of our gratitude towards the medical, nursing and scientific staff who are fighting hard to keep everyone safe".

The IAC Board thanked all the staff in the insurance industry who have been serving policyholders in these particularly difficult conditions as well as all the employees of the private and public sector who kept on working during the lockdown so that the basic needs of society would be met.

The total donation of €100,000 comes on top of the numerous social support initiatives taken independently by insurance companies that joined the collective relief effort, and which included financial donations, purchases of urgently needed supplies and hospital equipment as well as pecuniary support to the *repatriation of nationals stranded abroad*.

At the same time, IAC members have exhibited particular sensitivity and understanding with respect to customer-related issues during this difficult period and - to the extent possible – worked out appropriate solutions for all those who were genuinely and seriously impacted as a result of the pandemic.

Right from the beginning of the Covid-19 situation, IAC members implemented all the pertinent precautionary health and safety measures and strictly followed the government's instructions. At the same time, they made arrangements that enabled them to continue providing their services to customers without disruption through alternative channels and the use of digital mediums.

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