

# Private Home Insurance

## Insurance Product Information Document

Company: Commercial General Insurance Ltd, registered in Cyprus

Product: Home Insurance Policy (Simple, Basic, Bronze, Silver, Gold)

Commercial Union House, 101 Arch. Makarios III Avenue, 1071 Nicosia, P.O. Box 21312, 1506 Nicosia

Telephone: (+357) 22 505 000, Fax: (+357) 22 376 155, E-mail: info@cgi.com.cy



This document constitutes a summary of the policy, the cover, terms, conditions and exclusions.

The full pre-contractual and contractual details, as well as information about the terms and conditions of the insurance, will be provided alongside the offer, application and the insurance policy.

### What is this type of insurance?

Commercial General Insurance offers combinations of preselected insurance covers for the protection of the Building of your Residence and/or its Contents. You may choose whichever scheme best suits your needs and requirements.



### What is covered?

#### Simple Insurance Package

- ✓ Fire
- ✓ Lightning
- ✓ Thunderbolt
- ✓ Bush Fire
- ✓ Fire caused by Short Circuit
- ✓ Smoke from Fire
- ✓ Explosion

#### Basic Insurance Package

(beyond the covers provided under Simple)

- ✓ Earthquake or Volcanic Eruption

#### Bronze Insurance Package

(beyond the covers provided under Basic)

- ✓ Storm or Tempest and Flood
- ✓ Public Liability
- ✓ Expenses for Temporary Accommodation or Loss of Rent

#### Silver Insurance Package

(beyond the covers provided under Bronze)

- ✓ Theft by actual forcible and violent entry to or exit from the Building
- ✓ Aircraft Fall
- ✓ Impact on the Building
- ✓ Accidental Leakage of Water or Domestic Oil
- ✓ Cost for locating the cause of water leakage
- ✓ Architects' and Surveyors' Fees
- ✓ Debris Removal
- ✓ Cost of lost Water or Domestic Oil
- ✓ Accidental Breakage of Mirrors
- ✓ Personal Accident (For the Insured and husband/wife)
- ✓ Foodstuffs, Drinks and other Supplies
- ✓ Money

#### Gold Insurance Package

(beyond the covers provided under Silver)

- ✓ Malicious Damage
- ✓ Riots, Strikes, Lock-Out
- ✓ Contents in the Open
- ✓ Accidental Damage to External Aerials and Security Systems
- ✓ Accidental Fall of Trees or Branches or Poles
- ✓ New for Old Contents

The optional cover for Reinstatement Value Clause is provided for all the Insurance Packages, upon Insured's request. By the selection of this cover, the Inflation Protection Clause for the Buildings is automatically provided.

For further information, please contact your Insurance Intermediary or visit the website [www.cgi.com.cy](http://www.cgi.com.cy)



### What is not covered?

Any loss or damage or liability relating to or arising from:

- ✗ War, Invasion, Rebellion, Revolution, Hostilities, Acts of Terrorism, Cyberattack
- ✗ Ionising or Nuclear Radiations, Contamination by Radioactivity from any Nuclear Fuel or from any Nuclear Waste from the Combustion of Nuclear Fuel
- ✗ Contamination by Chemical and/or Biological Substances
- ✗ Criminal or Deliberate Act of the Insured or any Family Member or other Person permanently residing with him or acting on his behalf
- ✗ Bad workmanship or repair, any process of Restoration, Maintenance, Cleaning, Reinstatement or Renovation of the Insured Property, as well as any pre-existing Loss or Damage
- ✗ Subsidence, Heave or Landslide
- ✗ Insects, Vermin, Mould, Humidity, Wear and Tear, Obsolescence, Gradual Deterioration or Deformation
- ✗ Contractual Obligations
- ✗ Property more specifically insured under another Policy
- ✗ Consequential Loss or Damage of any kind
- ✗ Seizure, Destruction or Requisition of the insured property by Public or Local Authority
- ✗ Pandemics or communicable diseases
- ✗ International Trade Controls - Sanctions
- ✗ Transmission or Transfer of Electronic "Viruses"
- ✗ Court judgements issued by Courts outside the Republic of Cyprus and/or Courts lacking jurisdiction



## Are there any restrictions on cover?

- ! The Total Sum Insured for Buildings and/or Contents
- ! The Maximum Annual Limit for each individual item of the Contents and/or Valuable Items
- ! The Maximum Annual Limit for Valuable Items
- ! The Special Terms and Limits of Liability relating to the insured perils
- ! The Underinsurance provisions
- ! The existence of another Policy in force
- ! In case of a claim being submitted in respect of loss or damage to the Insured Property, an Excess applies depending on the cause of damage, which constitutes the monetary part of the claim that should be borne by the Insured
- ! The cover in respect of Theft or Accidental Escape of Water, Domestic Oil or Other Liquid occurring after a continuous period of ninety (90) days in which the Buildings remain unoccupied, is completed
- ! The cover provided is limited to judgements which are delivered by a Court of competent jurisdiction in the Republic of Cyprus
- ! In case of change of ownership or sale of the Insured Property or any agreement thereto, the insurance ceases to apply



## Where am I covered?

- ✓ The cover provided applies only at the situation of the Insured Property, at the address specified and agreed upon



## What are my responsibilities?

- To ensure that all information and details given in the Proposal for Insurance are full and truthful, and that you do not withhold, misrepresent or misdescribe any material fact
- To duly observe and fulfil the terms of this Policy, in so far as they relate to anything to be done or not to be done by the Insured or any other person claiming indemnity under this Policy
- To declare the true value of the Insured Property, to avoid the impact of underinsurance
- To take all reasonable precautions for the maintenance and safety of the Insured Property and use all reasonable diligence and care, keeping all entrances locked and secured
- To immediately notify the Company in writing of any event that may give rise to a claim under this Policy
- In case of theft or attempted theft, immediately notify the Police and provide reasonable assistance in causing the discovery and punishment of any guilty person and in tracing and recovering the property stolen
- Regarding claims, no admission, offer, promise or payment shall be made on your behalf without the written consent of the Company
- To inform the Company of any alterations in relation to the insured perils, in accordance with the terms of the Policy
- To read the terms of your Policy and ensure that it offers you the insurance cover you have selected
- To observe the premium payment terms



## When and how do I pay?

You may pay the premium as follows:

- ✓ In cash, by cheque or by debit/credit card, at one of the Company's Offices or through your Insurance Intermediary
- ✓ Online, by debit/credit card through the JCC Smart service ([www.jccsmart.com](http://www.jccsmart.com))
- ✓ By bank transfer or deposit of money to one of the Company's bank accounts
- ✓ By Direct Debit Mandate



## When does my insurance cover start and end?

The insurance cover starts upon the acceptance by the Company of the Proposal and remains in force, provided that you comply with the premium payment terms. An annual policy duration usually applies and is specified in the Schedule of your Policy. For any alterations or renewal of your Policy, your instructions are required.



## How can I cancel my insurance contract?

You may cancel your Insurance Policy at any time by providing fifteen (15) days' written notice to Commercial General Insurance Ltd.