

Motor Insurance - Private & Commercial Vehicles

Insurance Product Information Document

Company: Commercial General Insurance Ltd, registered in Cyprus

Product: Motor Insurance Policy (Silver, Gold, Platinum)

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This document constitutes a summary of the policy, the cover, terms, conditions and exclusions.

The full pre-contractual and contractual details, as well as information about the terms and conditions of the insurance, will be provided alongside the offer, application and the insurance policy.

What is this type of insurance?

Commercial General Insurance offers you the selection of the following insurance packages that best suits your needs and preference:

1. «Third Party Liability Insurance» includes the compulsory insurance cover, required by Legislation, according to the Motor Vehicles (Third Party Liability Insurance) Law of 2000, against death, bodily injury or damage to third party property.

2. «Comprehensive Insurance» includes the above cover for «Third Party Liability» and in addition provides cover against loss or damage caused by fire, self-ignition, lightning, explosion, theft or attempted theft, loss or accidental damage to the insured vehicle, as well as malicious damage.

Beyond the Basic Insurance Cover provided by the Motor Insurance Policy, selection is available among additional Optional Covers and Benefits according to your needs and requirements. A list of the insurance covers included in the Silver, Gold and Platinum packages is provided below.



What is covered?

1. Third Party Liability Insurance

- ✓ Bodily Injury to or Death of any Third Party Person
- ✓ Damage to Third Party Property
- ✓ Driving beyond the limits of a «Road»
- ✓ Liability of the vehicle's passengers towards Third Parties
- ✓ Road Assistance & Accident Care Services

2. Comprehensive Insurance

In addition to the above, damage to the insured vehicle by:

- ✓ Fire, Self-ignition, Lightning, Explosion
- ✓ Theft, Attempted Theft
- ✓ Accidental Loss or Damage
- ✓ Malicious Damage

Optional Covers & Benefits

The optional covers and benefits include, among others, the following:

- ✓ Damage to the Insured Vehicle by Natural Perils
- ✓ Damage to the Insured Vehicle by Riots
- ✓ Premium Protection in case of an Accident
- ✓ Windscreen Breakage
- ✓ Loss of Use
- ✓ Replacement of Motor Vehicle with New
- ✓ Defence Costs

You may select the Silver, Gold or Platinum insurance package regardless of whether you choose Comprehensive Insurance or Third Party Liability Insurance.

For further information, please contact your Insurance Intermediary or visit the website www.cgi.com.cy



What is not covered?

Any loss or damage or liability relating to or arising from:

- ✗ The use of the Insured Vehicle in sections of airports where the public has no right of access
- ✗ War, Invasion, Rebellion, Revolution, Hostilities, Acts of Terrorism
- ✗ Ionising or Nuclear Radiations, Contamination by Radioactivity from any Nuclear Fuel or from any Nuclear Waste from the Combustion of Nuclear Fuel
- ✗ Contamination by Chemical and/or Biological Substances
- ✗ An Intentional or Premeditated Act, Deed or Omission of the Insured or the Driver
- ✗ The use of the Insured Vehicle by any person other than an Authorised Driver or when used for purposes other than those specified in the Certificate of Insurance
- ✗ Any Property being loaded or unloaded or property carried in or upon the Motor Vehicle
- ✗ Whilst the person driving is under the influence of Intoxicating Liquor or Drugs
- ✗ Strike, Lock-out, Riot, Civil Commotion
- ✗ Flood, Typhoon, Hurricane, Storm, Hailstorm, Hail or Tempest, Cyclone, Tornado, Volcanic Eruption, Earthquake or other Convulsion of Nature
- ✗ Wear and Tear, Mechanical or Electrical Breakdown, Overloading
- ✗ Contractual Liability
- ✗ Any type of consequential loss and also, any damage caused solely to the tyres of the vehicle



Are there any restrictions on cover?

- ! The Total Sum Insured and Limits of Liability
- ! The insurance cover is applicable for use of the motor vehicle in the areas of the Republic of Cyprus where the Government of the Republic of Cyprus exercises effective control
- ! The cover provided is limited to judgements which are in the first instance delivered by a Court of competent jurisdiction in the Republic of Cyprus
- ! The insurance cover is effective provided that the person driving holds a driving licence allowing him to drive the Insured Vehicle or has held and is not disqualified from holding or obtaining such a licence. The definition of the term «Driving Licence» is the one attached to it by the Legislation
- ! The insurance cover is applicable only when the Insured Vehicle is used for the purposes specified in the Certificate of Insurance
- ! In case of a claim being submitted in respect of loss or damage to the Insured Vehicle, an Excess will be applicable which constitutes the monetary part of the claim that should be borne by the Insured.



Where am I covered?

- ✓ In Cyprus, excluding the areas of the Republic of Cyprus where the Government of the Republic of Cyprus does not exercise effective control
- ✓ Regarding the Third Party Liability Insurance, the cover extends to any State which is a signatory party to the Multilateral Guarantee Agreement



What are my responsibilities?

- To ensure that all information and details given in the Proposal for Insurance are full and truthful, and that you do not withhold, misrepresent or misdescribe any material fact
- To duly observe and fulfil the terms of this Policy, in so far as they relate to anything to be done or not to be done by the Insured or any other person claiming indemnity under this Policy
- To take all reasonable steps to safeguard the Motor Vehicle from loss or damage and to maintain the Motor Vehicle in good condition
- To inform the Company of any alterations to the risk insured, in accordance with the terms of the Policy
- To immediately notify the Accident Care Service in case you are involved in a road accident
- To immediately notify the Company in writing of any event that may give rise to a claim under this Policy
- Regarding claims, no admission, offer, promise or payment shall be made on your behalf without the written consent of the Company
- To read the terms of your Policy and ensure that it offers you the insurance cover you have selected
- To observe the premium payment terms



When and how do I pay?

You may pay the premium as follows:

- ✓ In cash, by cheque or by debit/credit card, at one of the Company's Offices or through your Insurance Intermediary
- ✓ Online, by debit/credit card through the JCC Smart service (www.jccsmart.com)
- ✓ By bank transfer or deposit of money to one of the Company's bank accounts
- ✓ By Direct Debit Mandate



When does my insurance cover start and end?

The insurance cover starts upon the acceptance by the Company of the Proposal and remains in force, provided that you comply with the premium payment terms. An annual policy duration usually applies and is specified in the Schedule and the Certificate of Insurance of your Policy. For any alterations or renewal of your Policy, your instructions are required.



How can I cancel my insurance contract?

You may cancel your Insurance Policy at any time by sending seven (7) days' notice to Commercial General Insurance Ltd and by returning your Certificate of Insurance to the Company on or before the date of cancellation. The Company will refund the premium paid less the pro rata portion thereof relating to the duration of the Policy been in force, provided no claim has arisen during that Period.